

**COMMUTINY-THE YOUTH COLLECTIVE
DELHI**

**AUDITED STATEMENT OF ACCOUNTS
2019-2020**

Auditors

**Pinto M.P. & Associates
Chartered Accountants**

New Delhi – 110002

Email: camartinpinto@gmail.com \ pinto@icai.org

Website: www.pinto.co.in



**PINTO M. P.
& ASSOCIATES**

CHARTERED ACCOUNTANTS

H-28, Navin Shahdara
Delhi-110032
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**AUDITOR'S REPORT TO THE MEMBERS OF THE BOARD
OF TRUSTEES OF COMMUTINY – THE YOUTH
COLLECTIVE – NEW DELHI**

We have audited the attached Balance Sheet of COMMUTINY – THE YOUTH COLLECTIVE, 3rd Floor, 8 Balaji Estate, Kalkaji, New Delhi – 110 019 as at 31st March, 2020 and the Income and Expenditure Account together with the Receipts and Payments Accounts, for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of Commutiny – The Youth Collective. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

We report that:-

- A. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- B. In our opinion proper books of accounts have been kept by the Trust so far as appears from our examination of the books.
- C. The Balance Sheet, the Income and Expenditure Account and Receipts and Payments Account dealt with by this Report are in agreement with the Books of Account.
- D. In our opinion and to the best of our information and according to explanations given to us, the accounts, read with the notes appearing thereon or attached thereto give a true and fair view:-
 - i. In the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2020
 - ii. In the case of the Income and Expenditure of Surplus/~~Deficit~~ for the year ended on that date.
 - iii. In the case of the Receipts and Payments Accounts of the receipts and payments for the period 1st April, 2019 to 31st March, 2020

For Pinto M.P. & Associates,
Chartered Accountants.
Firm Registration No. 006002N






(Martin P. Pinto F.C.A.)
Membership No. 085006

21 DEC 2020

COMMUTINY-THE YOUTH COLLECTIVE
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2020

LIABILITIES	SCHEDULE	TOTAL	ASSETS	SCHEDULE	TOTAL
Capital Fund			FIXED ASSETS:		
As per last Balance Sheet	55,18,956.94		General Account	"1A"	1,14,754.00
Add-Excess of income over Expenditure	<u>8,96,913.60</u>	64,15,870.54	Foreign Account	"1B"	32,390.00
Capital Fund-Fixed Asset					
Addition as per Contra		1,47,144.00			
Restricted Fund (Indian Grants)					
Opening Balance	18,27,087.00				
Add-Grant received	2,53,94,224.00				
Add:Transfer from Capital Fund	15,583.00				
Less-Utilised	<u>2,58,39,261.00</u>	13,97,633.00			
Restricted Fund (Foreign Grants)					
Opening Balance	28,54,438.82				
Add-Grant received	1,13,84,812.12				
Less:Transfer to Un-Restricted Fund	1,35,092.95				
Less-Utilised	<u>1,05,56,112.04</u>	35,48,045.95	CURRENT ASSETS		
Un-Restricted Fund			General Account	"2A"	78,13,503.54
As per last Balance Sheet	25,28,427.99		F.C. Account	"2B"	67,15,140.89
Add:Addition during the year	92,200.00				
Add:Transfer from Restricted Fund	1,35,092.95				
Add:Interest earned on Foreign Funds	<u>4,11,374.00</u>	31,67,094.94			
TOTAL RS.		<u><u>1,46,75,788.43</u></u>		TOTAL RS.	<u><u>1,46,75,788.43</u></u>

Significant Accounting Policies and Notes to Accounts - '3'


  
 Trustee Trustee Trustee

Examined and Found correct in accordance with the books of accounts and information's and explanations furnished to us.

for Pinto M.P. & Associates

Chartered Accountants

Firm Regn. No.006002N

(Martin P. Pinto F.C.A.)

Membership No.085006

21 DEC 2020

COMMUTINY-THE YOUTH COLLECTIVE
SCHEDULE 1-3 FORMING A PART OF THE CONSOLIDATED BALANCE SHEET
AS AT 31ST MARCH,2020

SCHEDULE-1 A

Fixed Assets Out of Specified Funds- General Account

Particulars	Opening Balance As on 01.04.19	Addition during the year	Depreciation During the year	Balance As on 31.03.2020
Hardware & Software	18,696.00	-	11,218.00	7,478.00
Equipment	1,06,501.00	-	10,650.00	95,851.00
Furniture & Fixture	12,695.00	-	1,270.00	11,425.00
Total Rs.	1,37,892.00	-	23,138.00	1,14,754.00

SCHEDULE-1 B

Fixed Assets Out of Specified Funds- Foreign Account

Particulars	Opening Balance As on 01.04.19	Addition during the year	Depreciation During the year	Balance As on 31.03.20
Hardware & Software	33,099.00	-	19,859.00	13,240.00
Equipment	10,888.00	-	1,089.00	9,799.00
Furniture & Fixture	10,390.00	-	1,039.00	9,351.00
Total Rs.	54,377.00	-	21,987.00	32,390.00

SCHEDULE- 2 A

Closing Balance of General Account

Cash	16,808.00	
Axis Bank-69912	4,53,096.04	
Kotak Mahindra bank - 558	5,11,606.50	
Kotak Mahindra bank - 275	8,51,199.00	
Investment	4,00,000.00	
Fixed Deposits	40,44,675.00	
Security Deposit	2,52,000.00	
TDS Recoverable	(1,18,964.00)	
Advances & Imprest (Net)	15,19,424.00	
Less:Committed Liabilities	1,16,341.00	78,13,503.54

SCHEDULE-2 B

Closing Balances of Foreign Account

Cash	11,029.00	
Axis Bank A/C-89828	12,48,288.13	
Kotak Bank A/c	5,28,782.76	
FDR	47,72,299.00	
Loans & Advances	3,061.00	
TDS Receivable	2,01,104.00	
Less:Committed Liabilities	49,423.00	67,15,140.89



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SCHEDULE - 3
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

I. Significant Accounting Policies

(i) Basis of Accounting

The Financial statements have been drawn up on historical cost convention and Accrual Basis.

(ii) Fixed Assets

- a) Fixed Assets are stated at cost of construction / acquisition. Cost is inclusive of freight, duties, levies and any directly attributable cost of bringing the assets to their working condition for intended use.
- b) Assets purchased out of specific purpose grants are charged to the respective fund and Capitalized at the end of the year.
- c) Depreciation on Fixed Assets is charged on Written Down Value (WDV) method at the rates and in the manner provided in the Income Tax Act, 1961.

(iii) Revenue Recognition

Revenue from general purpose donations is recognized on the date on which the donation is received by the Trust.

(iv) Specific purpose grants

Grants received / expenses incurred for specific purposes are accounted for separately as 'Unutilized Grants' and the unspent balance of the grant is carried forward.


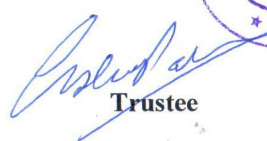
II. Notes to Accounts

- (i) The Trust has during the year adopted historical cost Convention and accrual basis of accounting as followed in the earlier years.
- (ii) The Trust has charged cost of fixed assets purchased from grants to respective project/expense account at the time of purchase. At the year end total cost of Fixed Assets purchased during the year is transferred to Fixed Assets account with corresponding increase in Capital Fund by way of a contra entry.
- (iii) Schedules 1 to 3 are to and forming a part of Balance Sheet.

For Commutiny-The Youth Collective



CEO/Convener



Trustee

Trustee

For Pinto M. P. & Associates
Chartered Accountants.
Firm Regn. No 006002N



(Martin P. Pinto F.C.A.)
Membership No-085006

21 DEC 2020

EXPENDITURE	AMOUNT	TOTAL	INCOME	AMOUNT	TOTAL
Expenditure met from Foreign Grants		1,05,56,112.04	GRANTS FOREIGN(incl Intt)		
			Received During the year	1,14,67,629.12	
			Add: Interest on SB/FD	4,20,757.00	
Expenditure met From Indian Grants		2,58,39,261.00	Add:Unutilised as on 01.04.19	53,82,866.81	
			Less:Unutilised as on 31.03.20	67,15,140.89	1,05,56,112.04
Other Overhead Expenses			Grants INDIAN		
General Expenses	6,990.40		Received During the year	2,53,94,224.00	
Game Box Expenses	96,741.00		Add:Unutilised as on 01.04.19	18,27,087.00	
			Less:Unutilised as on 31.03.20	13,97,633.00	
			Less: Refunds of Grant (incl. intt.)	-	2,58,23,678.00
			Other General Income		5,90,439.00
Excess of Income over Expenditure		8,96,913.60	Bank Interest on SB/FD		4,25,789.00
	TOTAL RS.	3,73,96,018.04		TOTAL RS.	3,73,96,018.04

for Pinto M.P. & Associates
Chartered Accountants
Firm Regn. No. 006002N




Trustee


Trustee


Trustee

COMMUTINY-THE YOUTH COLLECTIVE
CONSOLIDATED RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

RECEIPTS	AMOUNT	TOTAL	PAYMENTS	AMOUNT	TOTAL
Opening Balances			Utilization		
General Account	73,46,043.94		General Account	2,58,39,261.00	
Foreign Contribution	<u>53,82,866.81</u>	1,27,28,910.75	Foreign Contribution	<u>1,05,56,112.04</u>	3,63,95,373.04
Grant Received			Other Overhead Expenses		
General Account	2,53,94,224.00		General Expenses	6,990.40	
Foreign Contribution	<u>1,13,84,812.12</u>	3,67,79,036.12	Game Box Expenses	<u>96,741.00</u>	1,03,731.40
Other Income					
General Account	5,90,439.00				
Foreign Account	<u>92,200.00</u>	6,82,639.00			
Bank Interest			Closing Balances		
General Account	4,25,789.00		General Account	78,13,503.54	
Foreign Contribution	<u>4,11,374.00</u>	8,37,163.00	Foreign Contribution	<u>67,15,140.89</u>	1,45,28,644.43
TOTAL RS.		<u><u>5,10,27,748.87</u></u>	TOTAL RS.		<u><u>5,10,27,748.87</u></u>



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Trustee

Examined and Found correct in accordance with
the books of accounts and information's and
explanations furnished to us.
for Pinto M.P. & Associates
Chartered Accountants
Firm Regn. No.006002N

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(Martin P. Pinto F.C.A.)
Membership No.085006

21 DEC 2020

Annexure A

INDIAN GRANTS							
Grants	Opening Balance	Transfer	Grant Received	Intt.	Transfers/Refunds	Expenses	Closing Balance
1 IMSI Pvt Ltd. (IDS)	(22,147.00)		3,15,000.00		-	2,92,853.00	-
2 UNFPA - Be A Jagrik	6,41,584.00		37,22,805.00	22,984.00		43,87,373.00	-
3 UNFPA Youth Consultation	-		10,53,700.00			10,10,760.00	42,940.00
4 UNICEF - Collectivisation	12,23,233.00		2,02,59,935.00			2,01,28,475.00	13,54,693.00
5 Pravah-UNICEF Kashmir	-		19,800.00	-		19,800.00	-
6 Misc. Projects	(15,873.00)		-		15,873.00	-	-
7 Vaya Trust	290.00		-		(290.00)	-	-
Total	18,27,087.00	-	2,53,71,240.00	22,984.00	15,583.00	2,58,39,261.00	13,97,633.00

FOREIGN GRANTS							
1 DKA (2017-2020)	29,87,086.28		23,17,314.86			32,89,400.00	20,15,001.14
2 DKA Vikalp Sangam	-		7,47,771.76		(0.76)	7,47,771.00	-
3 Indian Development Service	9,615.19				(9,615.19)	-	-
4 Misereor 2018 - 21	(3,26,245.60)		34,53,742.50	9,383.00		28,77,582.24	2,59,297.66
5 CYDA	1,25,477.00		-		(1,25,477.00)	-	-
6 Impact founation - Dasra			34,00,000.00			29,56,472.00	4,43,528.00
7 Pravah - Amplifying Change	(60,000.00)		3,43,000.00			3,19,864.00	(36,864.00)
8 Pravah - US Govt.	(1,96,090.00)		11,13,600.00			2,68,026.00	6,49,484.00
9 Pravah - AVI	2,95,760.00		-			-	2,95,760.00
10 Pravah	2,63,185.00		68,000.00			-	3,31,185.00
11 Miscellaneous	6,99,947.44		24,200.00			96,996.80	6,27,150.64
12 Interest on SB/FD	15,84,131.50			4,11,374.00	1,35,092.95		21,30,598.45
Total	53,82,866.81	-	1,14,67,629.12	4,20,757.00	-	1,05,56,112.04	67,15,140.89



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COMMUTINY-THE YOUTH COLLECTIVE
BALANCE SHEET OF FOREIGN CONTRIBUTION AS ON 31ST MARCH 2020


LIABILITIES	AMOUNT	TOTAL	ASSETS	AMOUNT	TOTAL
CAPITAL FUND			FIXED ASSETS		
Fixed Asset As per contra		32,390.00	As per Schedule 'I'		32,390.00
<u>RESTRICTED FUND</u>					
Opening Balance	28,54,438.82				
Grant Received	1,13,84,812.12				
Less: Transfer to Un-Restricted Fund	1,35,092.95				
Less: Utilization	1,05,56,112.04	35,48,045.95			
Un-Restricted Fund			<u>CURRENT ASSETS</u>		
As per last balance sheet	25,28,427.99		Cash	11,029.00	
Add: Addition during the year	92,200.00		Axis Bank A/C-89828	12,48,288.13	
Add: Transfer from Restricted Fund	1,35,092.95		Kotak Bank A/c	5,28,782.76	
Add : Interest on SB/FD	4,11,374.00	31,67,094.94	FDR	47,72,299.00	
Committed Liabilities		49,423.00	Loans & Advances	3,061.00	
			TDS Receivable	2,01,104.00	67,64,563.89
			TOTAL RS.	67,96,953.89	
		TOTAL RS. 67,96,953.89			

Examined and Found correct in accordance with
the books of accounts and information's and
explanations furnished to us.

for Pinto M.P. & Associates

Chartered Accountants

Firm Regn. No.006002N


(Martin P. Pinto F.C.A.)

Membership No.085006

21 DEC 2020


 Trustee
 Trustee
 Trustee

COMMUTINY-THE YOUTH COLLECTIVE
SCHEDULE 1 FORMING A PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2020

Fixed Assets Out of Specified Funds- Foreign Account "Schedule-1"

Particulars	Opening Balance As on 01.04.19	Addition during the year	Depreciation During the year	Balance As on 31.03.20
Hardware & Software	33,099.00	-	19,859.00	13,240.00
Equipment	10,888.00	-	1,089.00	9,799.00
Furniture & Fixture	10,390.00	-	1,039.00	9,351.00
Total Rs.	54,377.00	-	21,987.00	32,390.00

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COMMUTINY-THE YOUTH COLLECTIVE
INCOME & EXPENDITURE ACCOUNT OF FOREIGN CONTRIBUTION
FOR THE YEAR ENDED 31ST MARCH 2020

EXPENDITURE	TOTAL	INCOME	TOTAL
Fund Utilized	1,05,56,112.04	Grant Opening Balance 53,82,866.81 Grant Received(incl intt) 1,14,77,012.12 Add: Interest on SB/FD 4,11,374.00 Less- Closing Balance <u>67,15,140.89</u>	1,05,56,112.04
TOTAL RS. <u><u>1,05,56,112.04</u></u>		TOTAL RS. <u><u>1,05,56,112.04</u></u>	

Examined and Found correct in accordance with
 the books of accounts and information's and
 explanations furnished to us.
 for Pinto M.P. & Associates

Chartered Accountants
 Firm Regn. No.006002N

(Martin P. Pinto F.C.A.)
 Membership No.085006

21 DEC 2020



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Trustee

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Trustee

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Trustee

FOR THE YEAR ENDED 31ST MARCH 2020					
RECEIPTS	AMOUNT	TOTAL	PAYMENTS	AMOUNT	TOTAL
Opening Balances			Grant Utilisation		
Cash	11,799.00		DKA Vikalp Sangam	7,47,771.00	
Axis Bank A/C-89828	4,90,703.71		DKA (2017-2020)	32,89,400.00	
Axis Bank A/C-19826	1,25,892.10		Misereor 2018 - 21	28,77,582.24	
Kotak Bank A/c	2,28,561.00		Impact founation - Dasra	29,56,472.00	
FDR	44,83,439.00		Pravah - Amplifying Change	3,19,864.00	
Loans & Advances	2,30,725.00		Pravah - US Govt.	2,68,026.00	1,04,59,115.24
TDS Receivable	1,69,007.00				
Less:Expenses Payable	3,57,260.00	53,82,866.81			
			Other Expenses		
Grants			Global Giving	64,300.00	
DKA Vikalp Sangam	7,47,771.76		Honorarium	32,500.00	
DKA (2017-2020)	23,17,314.86		Bank Charges	196.80	96,996.80
Misereor 2018 - 21	34,63,125.50				
Impact founation - Dasra	34,00,000.00				
Pravah - Amplifying Change	3,43,000.00				
Pravah - US Govt.	11,13,600.00	1,13,84,812.12			
Donations & Contributions					
Pravah		92,200.00			
Interest on SB/FD		4,11,374.00	Closing Balances		
			Cash	11,029.00	
			Axis Bank A/C-89828	12,48,288.13	
			Kotak Bank A/c	5,28,782.76	
			FDR	47,72,299.00	
			Loans & Advances	3,061.00	
			TDS Receivable	2,01,104.00	
			Less:Expenses Payable	49,423.00	67,15,140.89
		1,72,71,252.93		TOTAL RS.	1,72,71,252.93

Chartered Accountants
Firm Regn. No.006002N

(Martin P. Pinto F.C.A.)
Membership No.085006

21 DEC 2020

Trustee

Trustee

Trustee

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

TOTAL RS.	53,04,401.14
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TOTAL RS.	53,04,401.14
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for Pinto M.P. & Associates
Chartered Accountants
Firm Regn. No.006002N

21 DEC 2020

Trustee

Trustee

Trustee